Study Guide 1

Solutions

1. Compute the indefinite integrals below.

(a)
$$\int 3x^3 - 4x^2 + 3x + 2 \, dx = \frac{3}{4}x^4 - \frac{4}{3}x^3 + \frac{3}{2}x^2 + 2x + C$$

(b)
$$\int 4\sqrt{t} + \frac{2}{\sqrt{t}} dt = \int 4t^{1/2} + 2t^{-1/3} dt = \frac{4}{3/2}t^{3/2} + \frac{2}{2/3}t^{2/3} + C = \frac{8}{3}t^{3/2} + 3t^{2/3} + C$$

(c)
$$\int \frac{3x^2 + 2x - 1}{4x^3} dx = \int \frac{3}{4}x^{-1} + \frac{1}{2}x^{-2} - \frac{1}{4}x^{-3} dx = \frac{3}{4}\ln|x| - \frac{1}{2}x^{-1} + \frac{1}{8}x^{-2} + C$$

(d)
$$\int \frac{3x \, dx}{\sqrt[3]{x^2 + 1}} = \dots$$

(*) Substitute $u = x^2 + 1 \implies du = 2x \, dx \implies 3x \, dx = \frac{3}{2} \, du$

$$\int \frac{3x \, dx}{\sqrt[3]{x^2 + 1}} = \int \frac{3/2 \, du}{\sqrt[3]{u}} = \frac{3}{2} \int u^{-1/3} \, du = \frac{3}{2} \cdot \frac{u^{2/3}}{2/3} + C$$

$$= \frac{9}{4}u^{2/3} + C = \frac{9}{4}(x^2 + 1)^{2/3} + C$$

(e)
$$\int (x^2 + 2x)(x^3 + 3x^2 - 1)^3 \, dx = \dots$$

(*) Substitute $u = x^3 + 3x^2 - 1 \implies du = (3x^2 + 6x) \, dx \implies (x^2 + 2x) \, dx = \frac{1}{3} \, du$

$$\int (x^2 + 2x)(x^3 + 3x^2 - 1)^3 \, dx = \frac{1}{3} \int u^3 \, du = \frac{1}{12}u^4 + C = \frac{1}{12}(x^3 + 3x^2 - 1)^4 + C$$

(f)
$$\int (x^2 + 1)(x + 3)^2 \, dx = \int (x^2 + 1)(x^2 + 6x + 9) \, dx = \int x^4 + 6x^3 + 10x^2 + 6x + 9 \, dx$$

$$= \frac{1}{5}x^5 + \frac{3}{2}x^4 + \frac{10}{3}x^3 + 3x^2 + 9x + C$$

(g)
$$\int 1000e^{-0.05t} \, dt = \dots$$

(*) Substitute $u = -0.05t \implies du = -0.05 \, dy \implies dt = -20 \, du$

$$\int 1000e^{-0.05t} \, dt = \dots$$

(*) This one can be done using *long division* (of polynomials)

$$\frac{t^2 + 5}{3t + 1} \, dt = \dots$$

$$\frac{t^2+5}{3t+1} = \frac{1}{3}t - \frac{1}{9} + \frac{46/9}{3t+1}$$

to simplify the integrand before integration. The integration will require substituting u = 3t + 1. Alternatively, you can make this substitution in the original integral. This also requires solving for t (in the numerator):

$$u = 3t + 1 \implies t = \frac{1}{3}(u - 1)$$
 and $u = 3t + 1 \implies du = 3dt \implies dt = \frac{1}{3}du$.

Using the second approach, we see that

$$\int \frac{t^2 + 5}{3t + 1} dt = \frac{1}{3} \int \frac{\left(\frac{1}{3}(u - 1)\right)^2 + 5}{u} du = \frac{1}{3} \int \frac{\frac{1}{9}u^2 - \frac{2}{9}u + \frac{46}{9}}{u} du$$
$$= \frac{1}{27} \int u - 2 + \frac{46}{u} du = \frac{1}{54}u^2 - \frac{2}{27}u + \frac{46}{27}\ln|u| + C$$
$$= \frac{1}{54}(3t + 1)^2 - \frac{2}{27}(3t + 1) + \frac{46}{27}\ln|3t + 1| + C$$

(*) This can be further simplified, if desired:

$$= \frac{1}{54}(9t^2 + 6t + 1) - \frac{2}{9}t - \frac{2}{27} + \frac{46}{27}\ln|3t + 1| + C$$
$$= \frac{1}{6}t^2 - \frac{1}{9}t + \frac{46}{27}\ln|3t + 1| + C,$$

which is the answer your would get if you took the long-division approach. Note that the constants 2/27 and 1/54 were 'absorbed' by the constant of integrations C.

2. Find the function y = f(x), given that $y' = x - \frac{1}{x}$, and f(1) = 3.

First, we integrate

$$\int y' \, dx = \int x - \frac{1}{x} \, dx = \frac{x^2}{2} - \ln|x| + C.$$

I.e., $f(x) = \frac{x^2}{2} - \ln |x| + C$, and we use the initial value to solve for C:

$$3 = f(1) = \frac{1^2}{2} - \ln 1 + C = \frac{1}{2} + C \implies C = 3 - \frac{1}{2} = \frac{5}{2}$$

So, $f(x) = \frac{x^2}{2} - \ln|x| + \frac{5}{2}$.

3. Find the function y = g(x), given that $y'' = x^2 - 1$, g'(1) = 2 and g(1) = 2.

First solve one initial value problem to find y', by integrating y'':

$$y' = \int y'' \, dx = \int x^2 - 1 \, dx = \frac{x^3}{3} - x + C_1.$$

Next, solve for C_1 using the initial value for y':

$$2 = y'(1) = \frac{1^3}{3} - 1 + C_1 \implies C_1 = 2 + 1 - \frac{1}{3} = \frac{8}{3}.$$

So, $y' = \frac{x^3}{3} - x + \frac{8}{3}$, and now we repeat the process to find y = g(x).

$$g(x) = \int y' \, dx = \int \frac{x^3}{3} - x + \frac{8}{3} \, dx = \frac{x^4}{12} - \frac{x^2}{2} + \frac{8x}{3} + C_2.$$

Use the initial data for g(x) to solve for C_2 :

$$2 = g(1) = \frac{1}{12} - \frac{1}{2} + \frac{8}{3} + C_2 \implies C_2 = -\frac{1}{4}$$

giving the final solution $g(x) = \frac{x^4}{12} - \frac{x^2}{2} + \frac{8x}{3} - \frac{1}{4}$.

4. The marginal revenue function for a firm is

$$\frac{dr}{dq} = 200 - q^{2/3}.$$

Find the firm's demand function.

The demand function p = f(q) is found by dividing the revenue function, r(q), by q, i.e., p = r/q. The revenue function is found by solving the initial value problem, $r' = 200 - q^{2/3}$, r(0) = 0. First,

$$r = \int 200 - q^{2/3} \, dq = 200q - \frac{3}{5}q^{5/3} + C.$$

Next, the initial value r(0) = 0 implies that C = 0, so $r = 200q - \frac{3}{5}q^{5/3}$, and the demand function is

$$p = \frac{r}{q} = 200 - \frac{3}{5}q^{2/3}.$$

5. A firm's fixed cost is \$12000, and their marginal cost function is

$$\frac{dc}{dq} = (q + 1000)^{1/3} + 50.$$

Find the firm's cost function.

Another initial value problem. First,

$$c = \int (q+1000)^{1/3} + 50 \, dq = \frac{3}{4} (q+1000)^{4/3} + 50q + K,$$

(using the substitution u = q + 1000 to compute the integral). The initial values is given by c(0) = 12000 (because fixed cost = c(0)), which we use to solve for the constant of integration, K:

$$12000 = c(0) = \frac{3}{4}1000^{4/3} + K = 7500 + K \implies K = 4500.$$

So the cost function is $c = \frac{3}{4}(1000 + q)^{4/3} + 50q + 4500.$

(*) The next two problems are solved using the same idea. If y = f(x) + C, then even if we don't know C, we can compute Δy — the change in the value of y — using the formula

$$\Delta y = y(x_2) - y(x_1) = f(x_2) + C - (f(x_1) + C) = f(x_2) - f(x_1).$$

I.e., the change in y does not depend on the constant. This is useful when we know the derivative y, but not y itself. This is essentially the same as computing a *definite* integral, which we will learn next.

6. A firm's marginal revenue and marginal cost functions are

$$\frac{dr}{dq} = 100 - \sqrt{3q + 10}$$
 and $\frac{dc}{dq} = 0.2q + 65$,

respectively. How will the firm's **profit** change if output is increased from q = 30 to q = 53?

The profit function is given by $\pi = r - c$, so the derivative of the profit function (in this problem) is given by

$$\frac{d\pi}{dq} = \frac{dr}{dq} - \frac{dc}{dq} = 100 - \sqrt{3q + 10} - (0.2q + 65) = 35 - 0.2q - \sqrt{3q + 10}.$$

This means that the profit function is given by

$$\pi = \int 35 - 0.2q - \sqrt{3q + 10} \, dq = \int 35 - 0.2q \, dq - \int \sqrt{3q + 10} \, dq$$
$$= 35q - 0.1q^2 - \frac{1}{3} \int u^{1/2} \, du = 35q - 0.1q^2 - \frac{1}{3} \cdot \frac{u^{3/2}}{3/2} + C$$
$$= 35q - 0.1q^2 - \frac{2}{9}(3q + 10)^{3/2} + C,$$

using the substitution $u = 3q + 10 \implies du = \frac{1}{3} dq$ in the last integral in first line. It follows that the change in the firm's profit is

$$\Delta \pi = \pi(53) - \pi(30)$$

= $\left(35 \cdot 53 - 0.1 \cdot 2809 - \frac{2}{9} \cdot 169^{3/2}\right) - \left(35 \cdot 30 - 0.1 \cdot 900 - \frac{2}{9} \cdot 100^{3/2}\right)$
= $1085.8\overline{777} - 737.7\overline{777} = 348.10$

7. The marginal propensity to consume of a small nation is given by

$$\frac{dC}{dY} = \frac{9Y+10}{10Y+1},$$

where consumption C and national income Y are both measured in billions of dollars. Find the total change in national consumption and saving, if income increases from \$10 billion to \$15 billion. Using the substitution

$$u = 10Y + 1 \implies Y = \frac{1}{10}(u - 1) \text{ and } dY = \frac{1}{10}du$$

to compute the integral, we see that the nation's consumption function is

$$C = \int \frac{9Y + 10}{10Y + 1} dY = \frac{1}{10} \int \frac{\frac{9}{10}(u - 1) + 10}{u} du$$
$$= \frac{1}{100} \int \frac{9u + 91}{u} du = \frac{1}{100} \int 9 + \frac{91}{u} du$$
$$= \frac{9}{100}u + \frac{91}{100} \ln |u| + K$$
$$= \frac{9}{100}(10Y + 1) + \frac{91}{100} \ln |10Y + 1| + K$$
$$= 0.9Y + 0.91 \ln |10Y + 1| + K.$$

Observe that the constant 9/100 in the fourth line was 'absorbed' by the constant of integration K. It follows that the change in consumption is

$$\Delta C = C(15) - C(10) = 0.9 \cdot 15 + 0.91 \ln|151| - 0.9 \cdot 10 - 0.91 \ln|101| \approx 4.866,$$

and therefore the change in saving is

$$\Delta S = \Delta Y - \Delta C \approx 5 - 4.866 = 0.134.$$

In words, if income increases from \$10 billion to \$15 billion, consumption will increase by about \$4.866 billion and saving will increase by about \$134 million.

(*) I also used the fact from economics that Y = C + S, so S = Y - C and therefore $\Delta S = \Delta Y - \Delta C$.